

CARES ACT REPORTING ON
EMERGENCY FINANCIAL AID GRANTS TO STUDENTS
4th Quarter - 2020

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, 10/01/2020 through 12/31/2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that Texas Barber College has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$431,899.00.
- III. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 415.
- IV. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of December 31, 2020, is \$414,675.60.* Since the August 21, 2020 distribution cited in the 3rd Quarter – 2020 report, three (3) Emergency Financial Aid Grant payments have been distributed to students, the last one being on September 9, 2020.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 502*.
- VI. On August 21, 2020, TBC distributed HEERF student emergency funds totaling \$67,955.52 pursuant to the method described in Section VI* of the Updated – August 14, 2020 section of the 3rd Quarter – 2020 report. 379 eligible students received checks in the amount of \$97.00 each pursuant to the Updated – August 14, 2020 report. 27 students received checks in the amount of \$915.04 pursuant to the Published June 3, 2020 section in the 3rd Quarter -2020 report, new guidance from the U.S. Department of Education, and corrections. \$17,223.40* in HEERF student emergency funds remains -- \$12,988.36* of which were not distributed to students due to eligibility issues or not being claimed by students despite repeated notice of the funds' availability, and \$4,235.04* of which was put in reserve for special circumstances that might arise for students due to COVID-19.
- VII. The follow instructions/directions/guidance was/will be provided by our institution to students concerning the Emergency Financial Aid Grants.

In questionnaires sent to students: “On March 27, 2020, the Coronavirus Aid, Relief, & Economic Security Act (CARES Act) was signed into law. The CARES Act authorized the Higher Education Emergency Relief Fund which provides emergency funding for students and institutions impacted by the COVID-19 pandemic. On April 9, 2020, the US Secretary of Education announced that the student funding was being made available to institutions to award and disburse to students who have incurred expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under the student's cost of attendance, such as food, housing, course materials, technology, health care, and child-care expenses.”

Each student was given the following printed publications along with his/her check: (i) *Higher Education Emergency Relief Fund – Frequently Asked Questions from Students about the Higher Education Emergency Relief Student Grants* (see <https://www2.ed.gov/about/offices/list/ope/studentfaqs515.pdf>); and (ii) *FAQs: Higher Education Emergency Relief Fund and Emergency Financial Aid Grants under the CARES Act* (see <https://www.irs.gov/newsroom/faqs-higher-education-emergency-relief-fund-and-emergency-financial-aid-grants-under-the-cares-act>).

In a receipt signed by each student who received a check: “I hereby certify by signing below that I have incurred expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care and/or child care expenses, and therefore I have a need for the amount of the CARES Act Grant. Further, I understand that I am to use the CARES Act Grant for the expenses I have incurred due to disruption of campus operations caused by the coronavirus. I hereby attest that my certification and understanding stated above is true and correct. I understand I am receiving the CARES Act Grant to assist me with costs that I have incurred related to the COVID-19 pandemic. I further acknowledge that while my school will attempt to assist me to the greatest extent possible, I understand funds are limited and are to be shared among all eligible students.”

**The amounts/numbers with an asterisk are corrected calculations based upon review subsequent to the Updated – October 10, 2020 section in the 3rd Quarter – 2020 report.*